

FY22 FINANCIALS  
**HOPE LEADERSHIP ACADEMY**  
 JULY 2021 through MARCH 2022



Financial Snapshot	Year-To-Date Financials				Annual Forecast		Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
<b>Revenue</b>							
Local Revenue	112,915	96,126	16,789	126,524	126,484	40	13,609
State Revenue	789,663	811,307	(21,644)	1,061,490	1,124,488	(62,998)	271,827
Federal Revenue	320,047	356,765	(36,718)	501,637	497,159	4,478	181,590
Private Grants and Donations	6,270	46,250	(39,980)	20,000	50,000	(30,000)	13,730
Earned Fees	65,364	31,303	34,060	85,403	44,583	40,821	20,040
<b>Total Revenue</b>	<b>1,294,259</b>	<b>1,341,751</b>	<b>(47,493)</b>	<b>1,795,054</b>	<b>1,842,714</b>	<b>(47,660)</b>	<b>500,795</b>
<b>Expenses</b>							
Salaries	683,803	673,338	(10,465)	920,594	897,784	(22,810)	236,790
Benefits and Taxes	206,145	229,460	23,314	286,068	305,946	19,878	79,922
Staff-Related Costs	4,979	3,206	(1,772)	5,547	4,275	(1,272)	568
Rent	56,361	68,406	12,046	79,116	91,208	12,092	22,756
Occupancy Service	14,133	14,362	229	20,635	19,150	(1,485)	6,502
Student Expense, Direct	28,873	32,362	3,489	40,456	43,150	2,694	11,583
Student Expense, Food	66,724	86,250	19,526	115,000	115,000	-	48,276
Office & Business Expense	115,654	120,630	4,976	158,590	160,840	2,250	42,936
Transportation	94,799	122,625	27,826	163,547	163,500	(47)	68,747
<b>Total Ordinary Expenses</b>	<b>1,271,471</b>	<b>1,350,640</b>	<b>79,169</b>	<b>1,789,552</b>	<b>1,800,853</b>	<b>11,301</b>	<b>518,081</b>
<b>Net Operating Income</b>	<b>22,787</b>	<b>(8,889)</b>	<b>31,677</b>	<b>5,501</b>	<b>41,860</b>	<b>(36,359)</b>	<b>(17,286)</b>