

FY22 FINANCIALS
HOPE LEADERSHIP ACADEMY
 JULY 2021 through JUNE 2022



Financial Snapshot	Year-To-Date Financials			Annual Forecast			
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining
Revenue							
Local Revenue	146,975	126,484	20,491	146,975	126,484	20,491	-
State Revenue	1,023,195	1,124,488	(101,293)	1,023,195	1,124,488	(101,293)	-
Federal Revenue	523,689	497,159	26,530	523,689	497,159	26,530	-
Private Grants and Donations	7,827	50,000	(42,173)	7,827	50,000	(42,173)	-
Earned Fees	116,598	44,583	72,015	116,598	44,583	72,015	-
Total Revenue	1,818,284	1,842,714	(24,430)	1,818,284	1,842,714	(24,430)	-
Expenses							
Salaries	925,702	897,784	(27,918)	925,702	897,784	(27,918)	-
Benefits and Taxes	277,541	305,946	28,405	277,541	305,946	28,405	-
Staff-Related Costs	6,245	4,275	(1,970)	6,245	4,275	(1,970)	-
Rent	79,515	91,208	11,693	79,515	91,208	11,693	-
Occupancy Service	27,165	19,150	(8,015)	27,165	19,150	(8,015)	-
Student Expense, Direct	35,467	43,150	7,682	35,467	43,150	7,682	-
Student Expense, Food	95,960	115,000	19,040	95,960	115,000	19,040	-
Office & Business Expense	151,190	160,840	9,650	151,190	160,840	9,650	-
Transportation	149,521	163,500	13,979	149,521	163,500	13,979	-
Total Ordinary Expenses	1,748,308	1,800,853	52,545	1,748,308	1,800,853	52,545	-
Net Operating Income	69,975	41,860	28,115	69,975	41,860	28,115	-
Extraordinary Expenses							
Depreciation and Amortization	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Facility Improvements	-	-	-	-	-	-	-
Total Extraordinary Expenses	-	-	-	-	-	-	-
Total Expenses	1,748,308	1,800,853	52,545	1,748,308	1,800,853	52,545	-
Net Income	69,975	41,860	28,115	69,975	41,860	28,115	-
Cash Flow Adjustments	(365)	-	(365)	(365)	-	(365)	(0)
Change in Cash	69,610	41,860	27,749	69,610	41,860	27,749	(0)