

Dashboard

Hope Leadership Academy

October 2023 through December 2023



Financial Snapshot	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	80,882	65,834	15,048	140,470	131,669	8,801	59,588
State Revenue	729,574	691,785	37,789	1,462,916	1,524,179	(61,263)	733,342
Federal Revenue	278,066	248,782	29,284	563,901	532,237	31,664	285,836
Private Grants and Donations	32,152	52,500	(20,348)	75,000	75,000	0	42,848
Earned Fees	3,129	400	2,729	3,129	1,000	2,129	-
Total Revenue	1,123,803	1,059,301	64,502	2,245,416	2,264,084	(18,668)	1,121,613
Expenses							
Salaries	515,810	571,257	55,447	1,091,361	1,142,514	51,153	575,551
Benefits and Taxes	168,992	187,333	18,341	360,638	374,667	14,029	191,646
Staff-Related Costs	4,462	9,567	5,105	10,635	19,135	8,500	6,173
Rent	46,958	47,104	146	94,208	94,208	0	47,250
Occupancy Service	54,219	15,660	(38,559)	71,814	31,320	(40,494)	17,595
Student Expense, Direct	124,651	67,896	(56,755)	184,742	135,791	(48,951)	60,091
Student Expense, Food	53,351	56,978	3,626	138,955	113,955	(25,000)	85,604
Office & Business Expense	108,229	77,755	(30,474)	189,681	155,511	(34,170)	81,452
Transportation	83,471	90,350	6,879	180,700	180,700	0	97,229
Total Ordinary Expenses	1,160,143	1,123,900	(36,243)	2,322,734	2,247,800	(74,933)	1,162,591
Net Ordinary Income	(36,340)	(64,599)	28,259	(77,318)	16,284	(93,602)	(40,978)
Extraordinary Expenses							
Depreciation and Amortization	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Facility Improvements	-	-	-	-	-	-	-
Total Extraordinary Expenses	-	-	-	-	-	-	-
Total Expenses	1,160,143	1,123,900	(36,243)	2,322,734	2,247,800	(74,933)	1,162,591
Net Income	(36,340)	(64,599)	28,259	(77,318)	16,284	(93,602)	(40,978)
Cash Flow Adjustments	(47)	-	(47)	0	-	0	47
Change in Cash	(36,387)	(64,599)	28,212	(77,318)	16,284	(93,602)	(40,931)