

FY24 FINANCIALS

Dashboard

Hope Leadership Academy

July 2023 through September 2023



Financial Snapshot	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	42,374	32,917	9,457	131,669	131,669	0	89,294
State Revenue	362,815	338,862	23,953	1,418,854	1,524,179	(105,324)	1,056,039
Federal Revenue	20,668	103,522	(82,853)	539,214	532,237	6,977	518,546
Private Grants and Donations	28,899	22,500	6,399	75,000	75,000	0	46,101
Earned Fees	2,559	100	2,459	2,559	1,000	1,559	-
Total Revenue	457,315	497,901	(40,586)	2,167,296	2,264,084	(96,788)	1,709,981
Expenses							
Salaries	272,300	285,628	13,329	1,010,520	1,142,514	131,994	738,221
Benefits and Taxes	81,676	93,667	11,990	351,284	374,667	23,383	269,607
Staff-Related Costs	2,946	4,784	1,838	19,135	19,135	(0)	16,189
Rent	15,458	23,552	8,094	94,208	94,208	0	78,750
Occupancy Service	45,339	7,830	(37,509)	71,814	31,320	(40,494)	26,475
Student Expense, Direct	89,225	33,948	(55,277)	169,092	135,791	(33,301)	79,867
Student Expense, Food	13,403	28,489	15,086	113,955	113,955	0	100,552
Office & Business Expense	62,144	38,878	(23,266)	175,934	155,511	(20,424)	113,790
Transportation	23,210	45,175	21,965	180,700	180,700	0	157,490
Total Ordinary Expenses	605,702	561,950	(43,752)	2,186,643	2,247,800	61,157	1,580,941
Net Ordinary Income	(148,387)	(64,049)	(84,338)	(19,347)	16,284	(35,631)	129,040
Extraordinary Expenses							
Depreciation and Amortization	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Facility Improvements	-	-	-	-	-	-	-
Total Extraordinary Expenses	-	-	-	-	-	-	-
Total Expenses	605,702	561,950	(43,752)	2,186,643	2,247,800	61,157	1,580,941
Net Income	(148,387)	(64,049)	(84,338)	(19,347)	16,284	(35,631)	129,040
Cash Flow Adjustments	(2,504)	-	(2,504)	(0)	-	(0)	2,504
Change in Cash	(150,892)	(64,049)	(86,842)	(19,347)	16,284	(35,631)	131,545