

FY22 FINANCIALS
Hope Leadership Academy
 July 2021 through DEC 2021



Financial Snapshot	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	74,074	63,242	10,832	148,109	126,484	21,625	74,034
State Revenue	535,675	508,813	26,862	1,042,841	1,124,488	(81,647)	507,166
Federal Revenue	56,290	229,773	(173,483)	489,338	497,159	(7,821)	433,048
Private Grants and Donations	2,331	25,000	(22,669)	100,000	50,000	50,000	97,669
Earned Fees	10,530	18,024	(7,494)	54,418	44,583	9,836	43,889
Total Revenue	678,901	844,851	(165,951)	1,834,706	1,842,714	(8,008)	1,155,806
Expenses							
Salaries	466,632	448,892	(17,740)	934,490	897,784	(36,706)	467,857
Benefits and Taxes	139,637	152,973	13,336	294,822	305,946	11,124	155,186
Staff-Related Costs	4,537	2,138	(2,399)	5,197	4,275	(922)	660
Rent	18,863	45,604	26,741	79,116	91,208	12,092	60,253
Occupancy Service	9,812	9,575	(237)	20,635	19,150	(1,485)	10,823
Student Expense, Direct	23,017	21,575	(1,442)	43,956	43,150	(806)	20,939
Student Expense, Food	42,895	57,500	14,605	115,000	115,000	0	72,105
Office & Business Expense	75,950	80,420	4,470	153,046	160,840	7,794	77,096
Transportation	55,601	81,750	26,149	163,547	163,500	(47)	107,946
Total Ordinary Expenses	836,944	900,427	63,482	1,809,809	1,800,853	(8,956)	972,865
Net Operating Income	(158,044)	(55,575)	(102,468)	24,897	41,860	(16,963)	182,941