

# Dashboard

## Hope Leadership Academy



July 2023 - June 2024

| Financial Snapshot                  | Year-To-Date Financials |                  |                 | Annual Forecast  |                  |                 | Remaining |
|-------------------------------------|-------------------------|------------------|-----------------|------------------|------------------|-----------------|-----------|
|                                     | Actual                  | Budget           | Variance        | Forecast         | Budget           | Variance        |           |
| <b>Revenue</b>                      |                         |                  |                 |                  |                  |                 |           |
| Local Revenue                       | 152,155                 | 131,669          | 20,486          | 152,155          | 131,669          | 20,486          | -         |
| State Revenue                       | 1,510,005               | 1,524,179        | (14,173)        | 1,510,005        | 1,524,179        | (14,173)        | -         |
| Federal Revenue                     | 550,564                 | 532,237          | 18,327          | 550,564          | 532,237          | 18,327          | -         |
| Private Grants and Donations        | 52,150                  | 75,000           | (22,850)        | 52,150           | 75,000           | (22,850)        | -         |
| Earned Fees                         | 3,300                   | 1,000            | 2,300           | 3,300            | 1,000            | 2,300           | -         |
| <b>Total Revenue</b>                | <b>2,268,174</b>        | <b>2,264,084</b> | <b>4,089</b>    | <b>2,268,174</b> | <b>2,264,084</b> | <b>4,089</b>    | -         |
| <b>Expenses</b>                     |                         |                  |                 |                  |                  |                 |           |
| Salaries                            | 1,033,135               | 1,142,514        | 109,379         | 1,033,135        | 1,142,514        | 109,379         | -         |
| Benefits and Taxes                  | 337,729                 | 374,667          | 36,938          | 337,729          | 374,667          | 36,938          | -         |
| Staff-Related Costs                 | 23,138                  | 19,135           | (4,004)         | 23,138           | 19,135           | (4,004)         | -         |
| Rent                                | 94,208                  | 94,208           | (0)             | 94,208           | 94,208           | (0)             | -         |
| Occupancy Service                   | 116,367                 | 31,320           | (85,047)        | 116,367          | 31,320           | (85,047)        | -         |
| Student Expense, Direct             | 206,135                 | 135,791          | (70,344)        | 206,135          | 135,791          | (70,344)        | -         |
| Student Expense, Food               | 119,548                 | 113,955          | (5,593)         | 119,548          | 113,955          | (5,593)         | -         |
| Office & Business Expense           | 190,562                 | 155,511          | (35,052)        | 190,562          | 155,511          | (35,052)        | -         |
| Transportation                      | 158,349                 | 180,700          | 22,351          | 158,349          | 180,700          | 22,351          | -         |
| <b>Total Ordinary Expenses</b>      | <b>2,279,172</b>        | <b>2,247,800</b> | <b>(31,372)</b> | <b>2,279,172</b> | <b>2,247,800</b> | <b>(31,372)</b> | -         |
| <b>Net Ordinary Income</b>          | <b>(10,998)</b>         | <b>16,284</b>    | <b>(27,282)</b> | <b>(10,998)</b>  | <b>16,284</b>    | <b>(27,282)</b> | -         |
| <b>Extraordinary Expenses</b>       |                         |                  |                 |                  |                  |                 |           |
| Depreciation and Amortization       | -                       | -                | -               | -                | -                | -               | -         |
| Interest                            | -                       | -                | -               | -                | -                | -               | -         |
| Facility Improvements               | -                       | -                | -               | -                | -                | -               | -         |
| <b>Total Extraordinary Expenses</b> | <b>-</b>                | <b>-</b>         | <b>-</b>        | <b>-</b>         | <b>-</b>         | <b>-</b>        | -         |
| <b>Total Expenses</b>               | <b>2,279,172</b>        | <b>2,247,800</b> | <b>(31,372)</b> | <b>2,279,172</b> | <b>2,247,800</b> | <b>(31,372)</b> | -         |
| <b>Net Income</b>                   | <b>(10,998)</b>         | <b>16,284</b>    | <b>(27,282)</b> | <b>(10,998)</b>  | <b>16,284</b>    | <b>(27,282)</b> | -         |
| Cash Flow Adjustments               | (2,291)                 | -                | (2,291)         | (2,291)          | -                | (2,291)         | -         |
| <b>Change in Cash</b>               | <b>(13,290)</b>         | <b>16,284</b>    | <b>(29,574)</b> | <b>(13,290)</b>  | <b>16,284</b>    | <b>(29,574)</b> | -         |